



Dear member:

On behalf of the Board of Directors of Pacific Community Credit Union (Pacific Community), I am pleased to share exciting news. We have received regulatory approval to pursue a merger with Credit Union of Southern California (CU SoCal).

Pacific Community and CU SoCal are both locally based, well-capitalized organizations that share a common desire and commitment to provide exceptional, personalized service to members. Combining our two organizations will result in a credit union with more than \$1.4 billion in assets, serving in excess of 100,000 members throughout Los Angeles, Orange, Riverside, and San Bernardino counties. Unlike bank mergers that are designed to make money for stockholders, this exciting partnership is for you, our member. It will enhance our legacy of caring and will provide you with additional products, conveniences, and greater value you've come to expect from your credit union membership, specifically:

- In addition to our La Habra and Irvine locations, you will have access to 18 additional branches in Alhambra, Anaheim, Brea, City of Industry, Costa Mesa, Covina, El Monte, Fullerton (2), Garden Grove, La Habra, Newport Beach, Ontario, Orange, Pico Rivera, Pomona, and Whittier (2).
- You will gain 37 new proprietary ATMs and continue to have access to nearly 30,000 free CO-OP Network ATMs, including 9,000 deposit-taking machines and 5,500 ATMs at participating 7-Eleven®, Walgreens®, and Costco® locations.
- The partnership will provide you with a broader range of products and services such as:
 - ▶ Robust online platforms including the ability to apply for a credit card, personal loan, and vehicle loan, via your smartphone (mobile app).
 - ▶ ApplePay®.
 - ▶ Visa® credit cards.
 - ▶ Up to 120% financing on new and used vehicles.
 - ▶ 1.99% APR for 12 months on balances transferred to a CU SoCal credit card, with no balance transfer fee.
 - ▶ Free monthly financial workshops, webinars, as well as online tools and classes.
 - ▶ Greater access to new technologies.

In addition, you will continue to benefit from federal share insurance through the National Credit Union Share Insurance Fund (NCUSIF), a U.S. Government Agency, to at least \$250,000.

If you vote to approve the partnership, CU SoCal President/CEO Dave Gunderson will become President/CEO of the combined credit union. Pacific Community team members will continue to be employed by the new credit union. The Board of Directors and management support this partnership. However, the final decision is up to you. Your vote to approve this partnership is very important. The partnership must have the approval of a majority of members of the credit union who vote on the proposal. There will be a special meeting to consider the partnership proposal on Wednesday, October 18, 2017 at 6 p.m. at the Elks Lodge, 1400 Elks View Lane, Fullerton, CA 92835. If you cannot attend the meeting to personally deliver your ballot, please complete the ballot and return it in the enclosed, postage-paid envelope so that it is received by the third-party auditing firm no later than 6 p.m. on Wednesday, October 18, 2017. To be counted, your ballot must reach us by the date and time announced for the meeting.

Thank you for your loyal and continued support.

Sincerely,

A handwritten signature in black ink that reads "Dona M. Moseley". The signature is written in a cursive style.

Dona Moseley
Board Chair